

# **Seattle Public Utilities Combined Sewer Overflow Reduction Program**

## **5560 S. Holly Property Disposition**

City Council

Seattle Public Utilities and Neighborhoods  
Committee

August 12, 2014



# Overview

- **Why, how, and when was the property acquired?**
- **Project decision to surplus property**
- **FAS property surplus process and final recommendations**
- **Today's Council Legislation**

# Why was the property acquired?



0.7mi to Seward Park

- **Storage alternative was selected to meet CSO regulatory requirements**
  - 200,000 gallon storage tank needed for Basin 45
- **Martha Washington Park considered as a location due to storage size**
- **Willing seller found as an alternative to Parks property**

# When and how acquired



0.7mi to Seward Park

- Community Support for 5560 S Holly
- Property was purchased October 25, 2012
- Purchase was made from a willing seller
- Purchase price was \$445,000

# Project decision to surplus

- **Value Engineering review early in design phase**
  - Reduce storage from Basin 45 to save approximately \$10M
  - Increase storage tank size in Seward Park; no change to tank footprint
  - Remaining storage in Basin 45 in right-of-way



# FAS Surplus Process and Recommendation

- SPU requested FAS to start process in Fall 2013
- FAS followed Council approved process, including public notices mailed in November 2013
- ***Final Preliminary Recommendation Report*** completed March 20, 2014
  - Recommendation to sell property “at fair market value through an open and competitive process”

# Today's Council Legislation

- **Legislation in front of Council today:**
  - Authorize the sale of the property at fair market value in an open and competitive process
- **Questions?**